

Central Nebraska

HBA News

Dream, Plan and Build with Us



November 2021

Top Markets for New Home Permits over the Last Decade

Home building staged a slow, modest recovery during the last decade in the wake of the Great Recession, then saw an uptick last year during the COVID-19 pandemic. Increased building activity can be seen in both the [single-family and multifamily](#) sectors, based on data for permits from the U.S. Census Bureau.

In 2020, builders applied for 979,360 single-family permits, which is 134% higher than the 2011 level of 418,498. For multifamily construction, 491,781 permits were issued in 2020. This is 139% higher than in 2011.

Texas took the top spot, with three out of the five largest single-family markets in the Lone Star state. The graphic to the right shows the top 20 metropolitan statistical areas for single-family permits issued between 2011-2020.

For multifamily construction, the New York-Newark-Jersey City, NY-NJ-PA metro area topped the list with 377,761 permits from 2011 through 2020. The No. 2 market over

Top Markets for Single-Family Permits 2011-2020

Metropolitan Statistical Area	Single-Family Permits
Houston-The Woodlands-Sugar Land, TX	363,067
Dallas-Fort Worth-Arlington, TX	292,219
Atlanta-Sandy Springs-Roswell, GA	196,745
Phoenix-Mesa-Scottsdale, AZ	179,479
Austin-Round Rock, TX	135,181
Charlotte-Concord-Gastonia, NC-SC	129,832
Washington-Arlington-Alexandria, DC-VA-MD-WV	127,967
Orlando-Kissimmee-Sanford, FL	118,372
Nashville-Davidson-Murfreesboro-Franklin, TN	108,311
Tampa-St. Petersburg-Clearwater, FL	103,117
New York-Newark-Jersey City, NY-NJ-PA	97,224
Raleigh, NC	90,779
Denver-Aurora-Lakewood, CO	88,937
Seattle-Tacoma-Bellevue, WA	86,362
Riverside-San Bernardino-Ontario, CA	84,803
Los Angeles-Long Beach-Anaheim, CA	82,350
Jacksonville, FL	81,635
Las Vegas-Henderson-Paradise, NV	80,024
Minneapolis-St. Paul-Bloomington, MN-WI	75,800
Chicago-Naperville-Elgin, IL-IN-WI	73,177

Source: NAHB analysis of U.S. Census Bureau data

the same period was Dallas-Fort Worth-Arlington, TX with 217,621 permits, followed by Los Angeles-Long Beach-Anaheim, CA (185,732), Houston-The Woodlands-Sugar Land, TX (162,545), and Seattle-Tacoma-Bellevue, WA (139,659).

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CALENDAR OF EVENTS

November 2

General Membership Meeting

at First National Bank

810 Allen Dr.

6:30 pm

Chris Kotulak

CEO of Fonner Park

"CASINO EVOLUTION"

December 7

Christmas Party

at Prairie Pride

6:30 pm

January 21-23

Home and Builders Show

[Register now](#) to secure your booth!

March 2

Legislative Banquet

Wilderness Ridge

Lincoln, NE



2022 Home & Builders Show Sponsorship Agreement Form

Opportunity #1

Friday Night Exhibitor Party

Sponsor the Exhibitor Party that will be Friday evening following the close of the home show. All exhibitors are welcomed to attend. The evening will include:

- Heavy Appetizers
- Adult Beverages
- Raffle Prizes

Your sponsorship will include:

- Your logo on signage placed at the party.
- Your business card printed on the back of the Show Guide.
- 2 complimentary passes into the Home Show
- 2 free passes into the exhibitor party
- Recognized on the Home Show page of the CNHBA website.

Don't miss this outstanding opportunity!

Investment of \$500

Opportunity #2

Show Guide Sponsorship

Approximately 1,500 Show Guides will be professionally printed and distributed at the Show. The Guide will be the consumers "map" of the show and handed out to attendees as they arrive.

FRONT PAGE AD:

Your sponsorship will include:

- Company ad will be printed on the front page of the Guide.
- Company business card will be printed on the back page of the Guide.
- 4 complimentary tickets into the Show
- Recognized on the Home Show page of the CNHBA website.

Limited to one sponsor. Investment of \$750

BACK PAGE BUSINESS CARD:

Your sponsorship will include:

- Your business card will be printed on the back page of the Guide.
- 2 complimentary tickets into the Show
- Recognized on the Home Show page of the CNHBA website.

Limited to 15 sponsors. Investment of \$100

Please check which sponsorship opportunity you are interested in, fill out the form, and mail with payment (check only) to:
CNHBA, PO Box 247, Kearney, NE 68848.

Please return by December 1.

Contact Name

Company

Email

NAHB Calls for Action on Supply Chain

NAHB is calling on Congress and the Biden administration to help ease building material [supply chain bottlenecks](#) by removing trade barriers and seeking solutions to port congestion and persistent delays in truck and rail transportation.

Testifying Oct. 20 before the House Small Business Subcommittee on Oversight, Investigations, and Regulations, NAHB Chairman Chuck Fowke told lawmakers that extraordinarily high lumber and building materials prices are serious headwinds for the U.S. housing sector and for housing affordability.

Remodeling Index Remains Strong

NAHB released its NAHB/Royal Building Products Remodeling Market Index (RMI) for the third quarter, posting a reading of 87. That's unchanged from the second quarter, but up five points from the third quarter of 2020. The finding is a signal of residential [remodelers' confidence](#) in their markets, for projects of all sizes.

An index number above 50 indicates that a higher share of remodelers view conditions as good than poor.

Solid Gain for September New Home Sales

Fueled by strong demand and buyers' anticipation of future higher mortgage rates, [new home sales](#) posted a solid gain in September. Sales of newly built, single-family homes in September rose 14% to a seasonally adjusted annual rate of 800,000, from a downwardly revised reading in August, according to newly released data by the U.S. Department of Housing and Urban Development and the U.S. Census Bureau.

More New Homes Receive HERS Rating

A home's Home Energy Rating System (HERS) [Index Score](#) is calculated by a certified Residential Energy Services Network (RESNET) HERS Rater who provides an energy rating for a home by comparing its features against a defined reference home (a 2006 standard built home).

Since the inception of the HERS Index in 1995, there have been more than 3.2 million HERS-rated homes, with more than 230,000 rated this year. 2020 saw a 24% increase in the number of rated homes over 2019, with nearly one in four new homes built receiving a HERS Index Score, according to RESNET.

FHFA Announces Measures To Promote Affordability

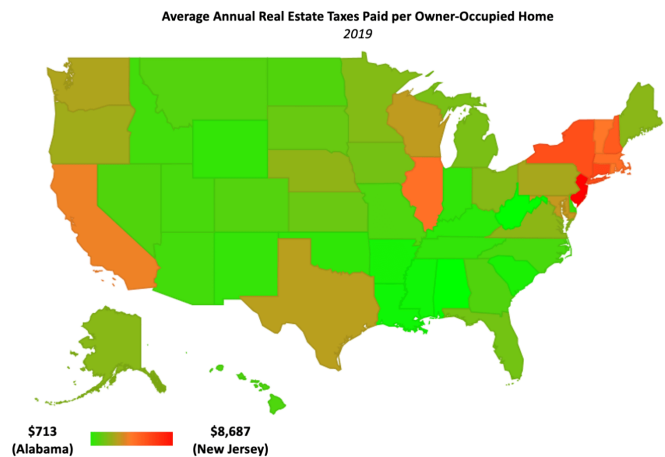
The Federal Housing Finance Agency has [announced measures](#) to advance the affordability of homeownership, especially in underserved communities.

Over the coming months, Fannie Mae and Freddie Mac (the Enterprises) will expand certain eligibility requirements for their RefiNow and Refi Possible refinance programs aimed at assisting low-income borrowers.

Property Taxes Vary Widely from State to State

Property taxes vary widely across states both in terms of annual taxes paid as well as effective tax rates.

In 2019, the difference between average real estate taxes paid by New Jersey and Alabama home owners was \$7,974. New Jersey continued its distinction as having the highest average real estate tax bill per home owner (\$8,687) as well as the highest effective tax rate (2.13%). Alabama (\$713) and Hawaii (0.31%) were at the other end of the spectrum, with the lowest annual real estate tax bill and average effective tax rate, respectively. The [difference in taxes](#) between New Jersey and Alabama grew by \$170 between 2017 and 2019.



The map above shows the concentration of high average property tax bills in the Northeast. In contrast, southern states (with the exception of Texas) boast some of the lowest RET bills for their resident homeowners.

Lot Shortage Getting Serious

Even as home builders deal with a shortage of skilled labor and building materials supply challenges, in many areas they are also facing a [serious lot shortage](#).

In a recent NAHB survey, 76% of builders reported that the overall supply of developed lots in their areas was low to very low. This is a record-high response to this question since NAHB began collecting the information in the 1990s. The previous record was 65% in 2018.

Responding to questions in the September 2021 NAHB/Wells Fargo Housing Market Index (HMI) survey, 46% of single-family builders characterized the supply of lots simply as low, and 30% said the supply of lots was very low.

And Where Are the Workers?

Economic growth for 2021 is expected to post the best GDP expansion rate since 1984. But the labor shortage has taken some of the bloom off the economic rose.

The Bureau of Labor Statistics employment report for September registered a gain of only 194,000 jobs. Forecasters, including NAHB, were looking for a gain closer to 500,000. Indeed, the number of open, [unfilled jobs in the construction sector](#) now totals 344,000.

As of September, residential construction workers totaled 3.1 million, broken down as 882,000 builders and 2.2 million residential specialty trade contractors. Over the last 12 months, home builders and remodelers added 136,300 jobs on a net basis.

Green Home Tour Looks at Healthy Home in Pebble Beach

The NAHB/NAR Home Performance Counts: Virtual Green Home Tour Series continues in November from Pebble Beach, Calif., at Villa Bilancia.

Healthy home construction is one of the hottest topics in homebuilding today. Bill Hayward and his family experienced firsthand why it is critical. Years ago, they moved into what they thought was their dream home, only to discover the house was making them sick. From that experience, Bill was inspired to help people better design their homes, leading to the creation of the [Hayward Healthy Home principles](#) and the Hayward Score.

Villa Bilancia is the Hayward's recently completed dream home. It was built using leading edge building science and healthy living knowledge. Experience high-performance at the highest level while also learning how the efficient and healthy strategies used are scalable to all homes.

Another of the guiding principles for this home comes from the [Wellness Within Your Walls](#) (WWYW) program. WWYW founder Jillian Pritchard Cooke joins Bill on the tour and the post-tour Q&A.

Register for the tour at nahb.org/greentour.

These free 45-minute green tours are held the third Thursday of each month and include a live Q&A with building and real

estate professionals. Registrants can access the replay for this event and others in the series through NAHB's [webinar replay library](#).



The series is a product of [Home Performance Counts](#), a joint educational initiative between NAHB and the National Association of Realtors (NAR).

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BUSINESS
WITH AN
NAHB
MEMBER.

Members Save Millions
Start saving at nahb.org/savings

NAHB.



CNHBA would like to thank Pinnacle Bank for hosting our October General Membership Meeting.

Bart Qualsett touched on Pinnacle Bank's history as well as our current economy and John Hoggatt spoke about his son who is serving in the military.

Thank you Pinnacle Bank for putting on a great presentation and for sponsoring our meal that was catered by Whitefoot Catering!

Thank you to everyone for attending!



CNHBA would like to welcome Mark Otto with Innate Concepts to our association.

Contact information:

Mark Otto

Innate Concepts

1201 Allen Dr. 240

Grand Island, NE 68803

308-258-5151

phsotto@gmail.com



We hope to see everyone at the November 2 General Membership Meeting!

Find a list of all our members at buildcnhba.com.

2021 CNHBA/Jim Roth Memorial Scholarship

Carter Schrunk

Carter graduated from Grand Island Senior High School and plans to attend UNK majoring in Construction Management.

Congratulations Carter!



Mike Rowe is a host and narrator known for his work on Dirty Jobs, Somebody's Gotta Do It, The Way I Heard It Podcast, and Returning the Favor. He is also now an author, and his first book, The Way I Heard It, is out now.



Future Dates at Heartland Events Center & Fonner Park • Grand Island

2022 April 7-9	2026 April 9-11
2023 April 13 -15	2027 April 8 -10
2024 April 11 -13	2028 April 6 – 8
2025 April 10 – 12	2029 April 5 – 7
2030 April 4-6	

The philosophy of the Championships is to reward students for excellence to involve industry in directly evaluating student performance and to keep training relevant to employers' needs. The state championships showcase the best career and technical students in Nebraska. First-place winners compete in the SkillsUSA national championships in June. More than 1500 people including students, teachers, and business partners are expected to participate in the virtual event. Students work against the clock and each other, proving their expertise in over 100 contests in areas of:

Architecture & Construction, Arts, Audio/Video Technology, Business Management & Administration, Education, Health Science, Public Safety, Hospitality & Tourism, Leadership, Manufacturing, Science, Technology, Engineering & Math, Information Technology, Transportation & more!